



Summer 2019

Good Stewards

United in faith, we bring the Reign of the Sacred Heart to the world

Contents

God Opens Another Door	1
Fr. Dominic's Message	2
Individual Retirement Accounts	2
Peace of Mind	3
The Ease of a Donor Advised Fund	4



Extend your generosity beyond your lifetime.

When naming charitable beneficiaries in your financial plans, make certain your attorney uses the correct legal name of the intended recipients in order to avoid confusion and unnecessary delays.

Our legal name is:
Priests of the Sacred Heart
Sacred Heart Monastery
PO Box 367
Hales Corners, WI 53130

Tax ID: 39-0836352

God Opens Another Door

The Priests of the Sacred Heart received a beautiful letter from a donor ...

"We have never met, but through your letters and our correspondence, I feel I have gotten to know you. When my late wife Patty began donating to the Priests of the Sacred Heart many years ago, she never shared why she chose the Priests of the Sacred Heart, but I believed it was her personal devotion to the Sacred Heart," Jerry shared.



When one closes, Jerry truly believes God opens another door for us.

Jerry and Patty were blessed with 40 years of marriage, two daughters and six grandchildren – all who attended Catholic schools.

"I have been blessed with a healthy and happy family and have been fortunate enough to help with the grandchildren's tuition. It's the best money I've ever spent," said Jerry.

After Patty passed away in 2007, Jerry continued to support the Priests of the Sacred Heart to honor her memory.

"I truly believe God opens another door for us when one closes," Jerry said.

The Priests of the Sacred Heart believes God opens doors all the time. In this instance, that door led to a beautiful family, a lasting friendship with Jerry and a remembrance of Patty forever in our daily prayers and Masses.



Summertime

Some of you may remember the song, "Summertime" written by George Gershwin:

"Summertime and the livin' is easy ..."

As Christians with Easter and Pentecost passed and Thanksgiving and Christmas way over the horizon, there may be a tendency to take a "Christian vacation" during the summertime. By that I mean there may not be an urgency to live out works of mercy – among which are feeding the hungry, giving water to the thirsty, clothing the naked, sheltering the homeless and visiting the sick. (Matthew 25:31-45).

This summertime, look for opportunities to show the very mercy Jesus has shown you!

L. Dominic Rey

Good Stewards

Published quarterly by the
Priests of the Sacred Heart

Major Gift Services Staff

Pamela Milczarski, Major Gift Services Manager
Jessica Ramos, Major Gift Services Supervisor
Lisa Dixon, Major Gift Services Assistant

How to contact us:

Major Gift Services
Priests of the Sacred Heart
PO Box 367
Hales Corners, WI 53130-0367
1-866-268-0157
Email: pmilczarski@poshusa.org
Website: poshgift.org

Individual Retirement Accounts (IRAs)

There are a few things you need to know about your IRA, making gifts from your IRA now and in your estate plans.

If you are 70 ½ years or older and required to take distributions from your IRA:

- You can make a donation directly to a qualified charity such as the Priests of the Sacred Heart up to \$100,000.
- Gifting to charity offers the opportunity to lower your income tax, and is free of federal income tax on your withdrawal.
- An IRA rollover gift doesn't count toward the 60% annual limitation on charitable gifts.

Options if you are considering a gift of an IRA through your estate plans:

- Transfer of an IRA to a spouse in your estate plan is possible (similar required distributions will apply).
- Transfer of an IRA to a child or non-spouse can have negative tax consequences and can greatly diminish their inheritance.
- Transfer of an IRA to charity can be very tax efficient. It may provide more funds for a charity and heirs alike.
- When done properly, charitable donations of retirement assets can minimize the amount of income taxes imposed on both your individual heirs and your estate.

Donating an IRA to charity upon death:

Naming a charity as a beneficiary for an IRA or other retirement assets upon your death, rather than donating retirement assets during your lifetime, may have multiple benefits:

- Neither you, your heirs nor your estate will pay income tax on the distribution of the assets.
- Your estate will need to include the value of the assets as part of the gross estate but will receive a tax deduction for the charitable contribution, which can be used to offset the estate taxes.
- Since charities do not pay income tax, the full amount of your retirement account will directly benefit the charity of your choice. You have the opportunity to support a cause, like the Priests of the Sacred Heart, as part of your legacy.
- It is possible to divide your retirement assets between charities and heirs according to any percentages you choose.

Peace of Mind ... Guaranteed!

If you've established your Will, you understand the peace of mind that comes with this simple act. Sadly, it often takes the death of a close friend or a family member to motivate a person to prepare their Will.

And, frequently, people who have established their Will wonder why they procrastinated so long.

The Priests of the Sacred Heart wants to do everything possible to help give you peace of mind. The steps in preparing your Will are not complex and start with requesting our free Guide to My Personal Affairs, reading the accompanying material and making an appointment with an estate planning attorney. Your completed Will should:

- **Reflect your wishes** — instead of the courts appointing a personal representative, you select the person best equipped to handle this responsibility.
- **Make provisions for family members** and potentially establish a Trust to benefit your spouse and reduce estate taxes.
- **Disburse assets** according to your wishes.
- **Identify charities** to receive special bequests.
- **Be legally valid.**
- **Be up-to-date** (you'll need to review your Will every three to five years).
- **Be easily amended** — either by adding a codicil or by having it redrafted.

You will want to store your Will in a safe place. Keep a copy in your home files and the original in a bank safety deposit box. Be sure



your personal representative knows how to find your Will.

People who have their Will prepared often ask **why** they lived with a nagging apprehension about what would happen if they died without a Will. Those feelings are gone once your Will is prepared – you'll have a sense of well-being and inner calmness. And, you'll be surprised what little time and effort it took!

If you **do not** have a current, valid Will or comprehensive Living Trust, the Priests of the Sacred Heart urge you to take care of this very important matter for your peace of mind and for those you leave behind.

To request our free Guide to My Personal Affairs please contact Pam Milczarski at 1-866-268-0157, by email at pmilczarski@poshusa.org or visit our website, poshgift.org.

Your donation makes our work possible ...

Please join our monthly giving program.

Your monthly donation empowers our mission to spread the profound love Jesus has for all people through prayer, service and action. As part of the Heart to Heart Society, you will be part of our work in the United States and around the world to:

- Feed the hungry, comfort the sick and share God's love
- Educate and house seminarians studying for the priesthood

- Ensure Catholic education for thousands of children here and abroad
- Provide a secure home and healthcare for retired priests and brothers

Our beloved Heart to Heart Society members provide a foundation of monthly support allowing our priests to serve Christ and the most vulnerable among God's children.

Please join today by calling our toll-free number, 1-866-268-0157.



The Ease of a Donor Advised Fund

A Donor Advised Fund is a tax-wise fund to help you manage your charitable giving.

Your Donor Advised Fund is also an effective way to put your vision for a better world into action!

Setting up a Donor Advised Fund is an easy process and can be handled through a number of charitable administrators, such as Fidelity, Schwab, Vanguard or many others. The minimum beginning contributions are as low as \$5,000 and an immediate tax deduction is earned for your opening contribution and for any additional contributions to the fund.

You advise* your fund administrator which charities you would like to support and checks are sent out on your behalf. Your next of kin can carry out the legacy you have established by advising your fund administrator upon your passing.

The Priests of the Sacred Heart puts faith into action, bringing God's love and justice to the world. Your generosity enables our mission work to bring love, hope and comfort to the poor and needy in the United States and 40 countries throughout the world.

If you have questions about setting up a Donor Advised Fund or sharing a distribution from your fund, please contact Pam Milczarski at 1-866-268-0157, by email at pmilczarski@poshusa.org or visit our website, poshgift.org.

**You and your heirs cannot direct distributions — they can only be recommended. The fund administrator has an obligation to deny contributions that do not meet criteria established by law.*

Express Your Love with a Lasting Tribute

We all have people in our lives who have special significance. Those who raised us, taught us, protected us and lifted us with their love. These are the people we hold most dearly in our hearts and in our prayers.

One way to make sure they are never forgotten is to honor them through a memorial gift for the



Priests of the Sacred Heart. Not only will you be preserving their memory, you'll also be celebrating the eternal love of the Sacred Heart of Jesus through the lives touched by the mission of the priests.

Memorial recognition is available and can be arranged by calling Pam at 1-866-268-0157 or by email at pmilczarski@poshusa.org.